

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Seaside

County: Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 140,000	\$ 316,762	\$ 456,762
F RPTTF	15,000	191,762	206,762
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 140,000	\$ 316,762	\$ 456,762

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Seaside
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$5,618,889		\$456,762	\$-	\$-	\$-	\$15,000	\$125,000	\$140,000	\$-	\$-	\$-	\$191,762	\$125,000	\$316,762
6	City loan	City/County Loan (Prior 06/28/11), Other	06/15/1995	06/30/2047	City of Seaside	Loan to fund projects	Merged	2,333,431	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	City loan	City/County Loan (Prior 06/28/11), Other	01/04/2001	06/30/2047	City of Seaside	Loan to fund projects	Ft. Ord	500,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Seaside Resort Development	Professional Services	06/20/2002	10/19/2025	Larry Seeman & various other legal providers	Consultant work on Seaside Resort Project.	Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
12	Property Services	Miscellaneous	12/10/2010	04/19/2023	County of Monterey	Various property consultant services for assistance with the dissolution process and tax assessments	Merged & Ft. Ord	100,000	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000
13	Employee costs	Admin Costs	07/01/2015	06/30/2016	One City employee	Portion of employee who works on Successor Agency	Merged & Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Legal Services	Admin Costs - Litigation	07/01/2015	06/30/2016	Richards Watson & Gershon, Goldfarb & Lipman, etc.	Legal services for dissolution process	Merged & Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	Consultant Services	Admin Costs	07/01/2015	06/30/2016	Seifel Consulting, Municipal Resource Group,	Various consultant services for assistance with the	Merged & Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
					EMC Planning Group, etc.	dissolution process																	
18	Contract Services	Admin Costs	07/01/2015	06/30/2016	Mahoney & Associates, Chicago Title Company, etc.	Various contract services for assistance with the dissolution process	Merged & Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
19	Legal Advertising	Admin Costs	07/01/2015	06/30/2016	Monterey Herald Monterey Coast Weekly	Legal advertising as needed	Merged & Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
20	Liability insurance	Admin Costs	07/01/2015	06/30/2016	California Joint Powers Insurance Authority	Insurance coverage for the Successor Agency and the Oversight Board	Merged & Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
21	Central Services Charges	Admin Costs	07/01/2015	06/30/2016	City of Seaside	Charges for all central services, including City Manager, other staff, accounting, etc. (based on distribution from the Cost Allocation Plan)	Merged & Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
22	Computer services	Admin Costs	07/01/2015	06/30/2016	City of Seaside	Charges for computer services for staff	Merged & Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
23	SERAF, HSC Section 33690(c)(1)	SERAF/ERAF	06/09/2014	06/30/2047	Housing Successor Asset Fund-City of Seaside	Amount borrowed from Housing Fund to pay SERAF	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
24	SERAF, HSC Section	SERAF/ERAF	06/09/2014	06/30/2047	Housing Successor	Amount borrowed from	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	33690.5(c)(1)				Asset Fund-City of Seaside	Housing Fund to pay SERAF																	
26	Consumables	Admin Costs	07/01/2015	06/30/2016	Staples, Fed Ex, etc.	Miscellaneous operating	Merged & Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
28	Utilities and Repairs	Property Maintenance	07/01/2015	06/30/2016	Cal Am Water Company, PG&E, Home Depot, etc.	Contract and Utilities	Merged and Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
34	Bond Maintenance Fees	Fees	09/24/2003	08/01/2033	US Bank, Urban Futures, Arbitrage Rebate Service, Willdan Financial Services, etc.	Trustee fees, arbitrage calculation, disclosure certification	Merged & Ft. Ord	97,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	-	\$-
39	Legal Services	Admin Costs - Litigation	07/01/2015	06/30/2016	Richards Watson & Gershon, Goldfarb & Lipman, etc.	Legal services for redevelopment projects	Merged & Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
40	Seaside Resort Development, per amended DDA	Project Management Costs	02/07/2014	10/19/2025	Richards Watson & Gershon, Larry Seeman, EMC Planning Group, etc.	Costs billed to developer for DDA work	Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
45	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/23/2014	08/01/2033	US Bank	Bonds issued to refinance 2003 bond series (Feb 1, interest payments)	Merged	244,229	N	\$35,881	-	-	-	-	-	\$-	-	-	-	35,881	-	\$35,881	
46	LRPMP Implementation	Admin Costs	07/01/2015	06/30/2016	Seifel Consulting,	Various consultant	Merged & Ft.	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	- Consultant Services				Municipal Resource Group, EMC Planning Group, etc.	services for assistance in implementing LRPMP projects	Ord															
48	Reserve for 2014 Tax Allocation Refunding Bond payment	Refunding Bonds Issued After 6/27/12	12/23/2014	08/01/2033	US Bank	Reserve for annual August 1, bond debt service payment per bond covenant	Merged	2,094,229	N	\$145,881	-	-	-	-	-	\$-	-	-	-	145,881	-	\$145,881
49	Administration Costs	Admin Costs	07/01/2018	06/30/2019	Seaside Successor Agency	Successor Agency Administration Costs	Merged	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000

Seaside
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.			1,786,631	3,667	15,770		
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				12,431	3,713,513		
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)			1,786,631	12,431	1,821,771		
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					1,825,381	Reserve for 8/1/2018 debt service payment	
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			66,361		
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$3,667	\$15,770		

Seaside
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
6	
7	
11	
12	
13	
14	
17	
18	
19	
20	
21	
22	
23	
24	
26	
28	
34	
39	
40	
45	
46	
48	The Agency Board, Oversight Board and DOF authorized the 2014 Tax Allocation Refunding Bond Series. The bond covenant of the official statement states "The Agency has further covenanted that it will categorize and describe, as a separate line item, the portion of such Annual Debt Service that is due and payable on August 1 of such Bond Year on the B ROPS as a "reserve" to be held by the Agency until the next six-month period, as contemplated by paragraph (1)(A) of subdivision (d) of Section 34171 of the Dissolution Act." The Agency hereby requests 100% "reserve funding" of the 8/1/2021 debt service payment so there will be sufficient cash available before fiscal year 2021-2022. The requested RPTTF funding reserve of \$145,881 matches the US Bank amortization schedule and is in accordance with the bond covenant stated above.
49	